

HIGHGATE WOOD & QUEENS PARK							
Statement of Financial Activities	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Unrestricted
	2025-26	2025-26	2025/26	2026-27	2026-27	2026-27	2026-27
	FY Original Budget	FY Original Budget	FY Original Budget	FY Budget	FY Budget	FY Budget	Budget Variance F / (A)
	£000	£000	£000	£000	£000	£000	£000
<b>Income</b>							
<b>City's Estate Grant Funding</b>							
<b>Core Grant (Local Risk)</b>							
Core Grant	1,382	1,382	0	1,483	1,483	0	101
Pay Settlement Adjustment	0	0	0	0	0	0	0
<b>Total Core Grant</b>	<b>1,382</b>	<b>1,382</b>	<b>0</b>	<b>1,483</b>	<b>1,483</b>	<b>0</b>	<b>101</b>
<b>Additional Grant</b>							
Operational - Surveyors Works	209	209	0	508	508	0	299
Operational - Corporate Recharges & Support Services	491	491	0	488	488	0	(3)
Operational - Central Risk - Expenditure	0	0	0	0	0	0	0
<b>Total Additional Grant</b>	<b>700</b>	<b>700</b>	<b>0</b>	<b>996</b>	<b>996</b>	<b>0</b>	<b>296</b>
<b>Capital and Projects</b>							
Capital (Restricted)	0	0	0	0	0	0	0
Other Projects (Restricted)	0	0	0	0	0	0	0
<b>Total Capital and Projects</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total City's Estate Grant Funding</b>	<b>2,082</b>	<b>2,082</b>	<b>0</b>	<b>2,479</b>	<b>2,479</b>	<b>0</b>	<b>397</b>
<b>Self-Generated Income</b>							
Fundraising	18	18	0	71	71	0	53
Trading	203	203	0	220	220	0	17
Learning Income	0	0	0	0	0	0	0
Other Income	5	5	0	5	5	0	0
<b>Total Self-Generated Income</b>	<b>226</b>	<b>226</b>	<b>0</b>	<b>296</b>	<b>296</b>	<b>0</b>	<b>70</b>
<b>Total Income</b>	<b>2,308</b>	<b>2,308</b>	<b>0</b>	<b>2,775</b>	<b>2,775</b>	<b>0</b>	<b>467</b>
<b>Expenditure</b>							
<b>Local Risk Expenditure</b>							
Direct Employees	1,365	1,365	0	1,420	1,420	0	(55)
Indirect Employee Costs	14	14	0	16	16	0	(2)
Fundraising	0	0	0	3	3	0	(3)
Direct Trading	0	0	0	0	0	0	0
Learning Expenditure	0	0	0	0	0	0	0
Premises	108	108	0	101	101	0	7
Conservation and Ecology	58	58	0	51	51	0	7
Access, Safety & Visitor Management	0	0	0	28	28	0	(28)
Transport	19	19	0	60	60	0	(41)
Equipment, Furniture and Materials	66	66	0	63	63	0	3
Supplies and Services	41	41	0	37	37	0	4
<b>Total Local Risk Expenditure</b>	<b>1,671</b>	<b>1,671</b>	<b>0</b>	<b>1,779</b>	<b>1,779</b>	<b>0</b>	<b>(108)</b>
<b>Central Risk Expenditure</b>							
External Audit / Accreditation	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Central Risk Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>City Surveyors Works - Repairs and Maintenance</b>							
Cyclical Works Programme (planned / backlog)	101	101	0	394	394	0	(293)
Repairs and Maintenance (reactive)	108	108	0	114	114	0	(6)
<b>Total City Surveyors Works</b>	<b>209</b>	<b>209</b>	<b>0</b>	<b>508</b>	<b>508</b>	<b>0</b>	<b>(299)</b>
<b>Total Operational Expenditure (Before Recharges)</b>	<b>1,880</b>	<b>1,880</b>	<b>0</b>	<b>2,287</b>	<b>2,287</b>	<b>0</b>	<b>(407)</b>
<b>Surplus / (Deficit) (Before Recharges)</b>	<b>428</b>	<b>428</b>	<b>0</b>	<b>488</b>	<b>488</b>	<b>0</b>	<b>60</b>
<b>Total Corporate Recharges &amp; Support Services</b>	<b>491</b>	<b>491</b>	<b>0</b>	<b>488</b>	<b>488</b>	<b>0</b>	<b>3</b>
<b>Total Operational Expenditure (After Recharges)</b>	<b>2,371</b>	<b>2,371</b>	<b>0</b>	<b>2,775</b>	<b>2,775</b>	<b>0</b>	<b>63</b>
<b>Surplus / (Deficit) (After Recharges)</b>	<b>(63)</b>	<b>(63)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>63</b>
Central Risk - Depreciation	15	15	0	18	18	0	(3)
<b>Surplus / (Deficit) After Depreciation</b>	<b>(78)</b>	<b>(78)</b>	<b>0</b>	<b>(18)</b>	<b>(18)</b>	<b>0</b>	<b>60</b>
Restricted Capital Expenditure	0	0	0	0	0	0	0
Restricted Expenditure from Reserves (not analysed above)	0	0	0	0	0	0	0
Transfer (to) / from Fixed Asset fund	15	15	0	18	18	0	0
Transfer (to) / from Unrestricted Reserves	0	0	0	0	0	0	0
Transfer (to) / from Restricted Reserves	0	0	0	0	0	0	0
<b>Surplus / (Deficit) After Transfer to / (from) Reserves</b>	<b>(63)</b>	<b>(63)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>63</b>
Total Revenue Expenditure	2,371	2,371	0	2,775	2,775	0	(404)
Total Capital Expenditure	0	0	0	0	0	0	0
<b>Total Expenditure</b>	<b>2,371</b>	<b>2,371</b>	<b>0</b>	<b>2,775</b>	<b>2,775</b>	<b>0</b>	<b>(404)</b>

Notes

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Notes

- 1 £101k increase in core grant from City's Estate compared with 2025/26. This is explained by an inflationary uplift to operational budgets as well as funding provided for cost of living pay rises to staff and the transfer of support services staff from the Directorate.
- 2 £296k increase in City's Estate funding for works relating to the City Surveyor. This is primarily explained by additional expenditure incurred on the Cyclical Works Programme (CWP) to meet the backlog of works for projects falling under the CWP managed by the City Surveyor.
- 3 Service & Fundraising Income income primarily driven by an increase in Tuition Fees and Donations
- 4 Increase in employment expenditure partly explained by the transfer of support service posts whose costs were previously met by the Directorate. The increase can also be explained by cost of living pay rises to staff and increases in employer's national insurance.